

2018-2019 DREAM and Federal Student Loan Change Form

This form allows you to request changes to a student loan.

SECTION 1: STUDENT INFORMATION

_____ Last Name _____ First Name _____ Student Identification Number _____

SECTION 2: DREAM LOAN CHANGE

| Change #1 | Applicable Quarter | Change #2 (other additional changes) | Applicable Quarter |
|----------------------|--------------------|--------------------------------------|--------------------|
| Decrease by: \$_____ | Summer 2018 | Decrease by: \$_____ | Summer 2018 |
| Cancel | Fall 2018 | Cancel | Fall 2018 |
| | Winter 2019 | | Winter 2019 |
| | Spring 2019 | | Spring 2019 |

SKIP TO SECTION 5 IF NO FURTHER LOAN CHANGES. The Dream Loan can only be decreased or cancelled.

SECTION 3: FEDERAL LOAN INFORMATION-REVIEW PRIOR TO SUBMITTING A FEDERAL LOAN CHANGE

Listed below are the limits on the amount in subsidized and unsubsidized loans that you may be eligible to receive each academic year (annual loan limits) and the total amount that you may borrow for undergraduate and graduate study (aggregate loan limits):

| | Grade Level | Maximum Subsidized Amount Per year | Maximum Unsubsidized Amount Per Year | Combination Total Per Year |
|---|--|------------------------------------|--------------------------------------|----------------------------|
| Dependent Undergraduate (except students whose parents are unable to obtain PLUS Loans) | Freshman | \$3,500 | \$2,000 | \$5,500 |
| | Sophomore | \$4,500 | \$2,000 | \$6,500 |
| | Junior/Senior | \$5,500 | \$2,000 | \$7,500 |
| Dependent Aggregate Loan Limit: | \$31,000 - No more than \$23,000 of which can be subsidized | | | |
| Independent Undergraduate (& Dependent Undergraduate with a parent PLUS denial) | Freshman | \$3,500 | \$6,000 | \$9,500 |
| | Sophomore | \$4,500 | \$6,000 | \$10,500 |
| | Junior/Senior | \$5,500 | \$7,000 | \$12,500 |
| Independent Aggregate Loan Limit | \$57,500 - No more than \$23,000 of which can be subsidized | | | |
| Graduate Student | Annually | n/a | \$20,500 | \$20,500 |
| Graduate Aggregate Loan Limit: | \$138,500 - No more than \$65,500 of which can be subsidized | | | |
| Graduate PLUS Loan Limit | Cost of attendance minus any other financial aid received for the academic year | | | |
| Graduate PLUS Loan Aggregate Limit: | There are no aggregate limits for this loan | | | |

Federal Direct Student Loans are divided equally by the eligible terms of enrollment for the 2018-19 academic year. Submit this form when you are certain as to the amount of loan funds you wish to receive for the entire 2018-2019 academic year.

SECTION 4: FEDERAL LOAN CHANGE REQUEST

Our office will be able to process your request for cancellation if your Federal loan has not yet been disbursed or it has been 14 days or less from the date of notification of your right to cancel your loan. This notification is provided on your billing statement. This means that we will take your loan amount back and return funds to the lender for you. This will reduce your debt. The direct loan servicer should send you an updated statement showing the reduction. The return of loan funds will also show on NSLDS (National Student Loan Data System) at www.nsls.ed.gov. Since the direct loan servicer updates NSLDS, it will take about 90 days for the returned amount to show up there.

If it has been more than 14 dates from the date of notification of your right to cancel the loan, DO NOT SUBMIT THIS FORM. Instead, you will need to contact your lender/servicer regarding your loan repayment. To learn who your lender/servicer is, contact Applicant Services at (800) 557-7394 or log on to NSLDS at www.nsls.ed.gov and look under 'Financial Aid Review.'

| Change #1 | | | Change #2 (other additional changes) | | |
|---------------|----------------------|--------------------|--------------------------------------|----------------------|--------------------|
| Type of Loan | Type of Change | Applicable Quarter | Type of Loan | Type of Change | Applicable Quarter |
| Subsidized | Increase by: \$_____ | Summer 2018 | Subsidized | Increase by: \$_____ | Summer 2018 |
| Unsubsidized | Decrease by: \$_____ | Fall 2018 | Unsubsidized | Decrease by: \$_____ | Fall 2018 |
| Graduate PLUS | Cancel | Winter 2019 | Graduate PLUS | Cancel | Winter 2019 |
| | Reinstate | Spring 2019 | | Reinstate | Spring 2019 |

SID# _____

SECTION 5: CERTIFICATION AND SIGNATURE

If you are the student, by signing this form you certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked, to provide further documentation that will verify the accuracy of your completed form. Also, you certify that you understand that the Department of Education has the authority to verify information reported on this form with the Internal Revenue Service and other federal agencies. If you purposely give false or misleading information, you may be fined up to \$20,000, sent to prison, or both.

Student Signature

Date

*Scan and submit this form in PDF format **ONLY** and email to finaid@ucr.edu. Include your full name and SID in your email and on every page.*